

## RETAIL BANKING MARKET INVESTIGATION ORDER 2017

### Notice of proposed changes to the Open Banking Agreed Timetable and Project Plan

#### Background

1. This notice relates to Article 10.6.1 of the Retail Banking Market Investigation Order 2017 (the **Order**), whereby changes to the Agreed Timetable and Project Plan may be proposed by the Implementation Trustee but will require the approval of the CMA.
2. All terms used in this notice are to be interpreted in accordance with Article 9 of the Order unless an alternative definition is expressly provided for.
3. On the 17 November 2017, in accordance with Article 10.6.1 of the Order, the Implementation Trustee submitted to the CMA a proposal for revisions to the Agreed Timetable and Project Plan set out in Schedule 1 Part B of the Explanatory Note to the Order. The CMA approved the revisions proposed by the Implementation Trustee and published a [notice](#) of its approval on 22 November 2017.
4. On 10 July 2018, the Implementation Trustee proposed further changes to the Agreed Timetable and Project Plan as amended in November 2017. The CMA approved the revisions proposed by the Implementation Trustee and published a [notice](#) of its approval on 23 July 2018.
5. This version of the Agreed Timetable and Project Plan covered the period up until the planned adoption of the Regulatory Technical Standards of PSD2 in mid-September 2019. However, because of delays in implementing certain elements of the Agreed Timetable and Project Plan and concerns over the technical performance of the APIs, the CMA invited the Implementation Trustee to present it with an update on implementation progress (the **Status Report**) and a draft plan for the completion of the remaining items required by Part 2 of the Order.
6. The Implementation Trustee provided the CMA with his Status Report and

draft plan on 18 October 2019 and following discussions with him, the CMA wrote to the Implementation Trustee asking him to consult stakeholders and present a revised version of the Agreed Timetable and Project Plan that would complete the implementation requirements of Part 2 of the Order.

7. On 3 February 2020, the Implementation Trustee presented to the CMA his proposed revised Agreed Timetable and Project Plan, which includes a description of the consultation process that he engaged in between 19 November 2019 and 15 January 2020. The [Implementation Trustee's proposal can be found on the Gov.uk site](#).

## **Notice of proposed changes to the Agreed Timetable and Project Plan**

8. The CMA hereby gives notice that it is considering the latest proposed Agreed Timetable and Project Plan and intends to decide whether to approve it for the purposes of Article 10.6.1 of the Order. Should any interested parties wish to make representations to the CMA, they should do so by 26 February 2020 to:

Remedies Monitoring and Enforcement Team  
Competition and Markets Authority  
The Cabot  
25 Cabot Square  
London  
E14 4QZ  
[remediesmonitoringteam@cma.gov.uk](mailto:remediesmonitoringteam@cma.gov.uk)

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**5 February 2020**